

NOTICE OF OPEN MEETING

Posted 5:00 p.m., June 19, 2025

Notice is hereby given that the Neosho City Council will meet in regular session on Tuesday, July 1, 2025 at 6:00 p.m., in the Council Chambers at City Hall 203 East Main Street, Neosho, Missouri.

AGENDA

BUDGET WORK SESSION NEOSHO CITY COUNCIL

The agenda of this meeting includes:

CALL TO ORDER

ROLL CALL

BUDGET WORKSHOP DISCUSSION

ADJOURN

REQUESTED COUNCIL MEETING DATE: July 1, 2025

ITEM: Benefit Proposals

ORIGINATING DEPARTMENT: Finance Department

ATTACHMENT:

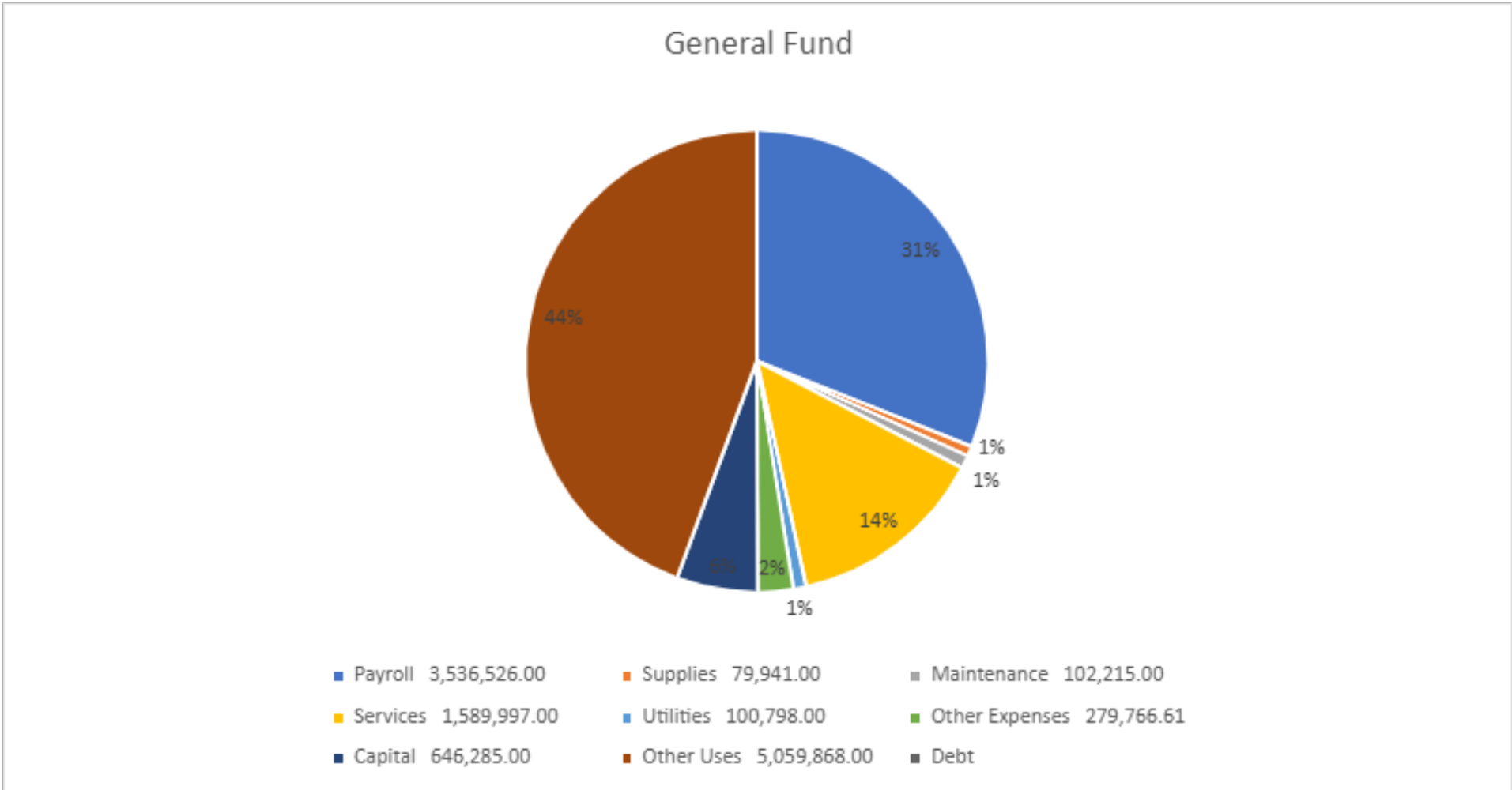
1. Expense Chart
 2. Proj and Rates_City of Neosho
 3. FY25-FY26 Benefits
-

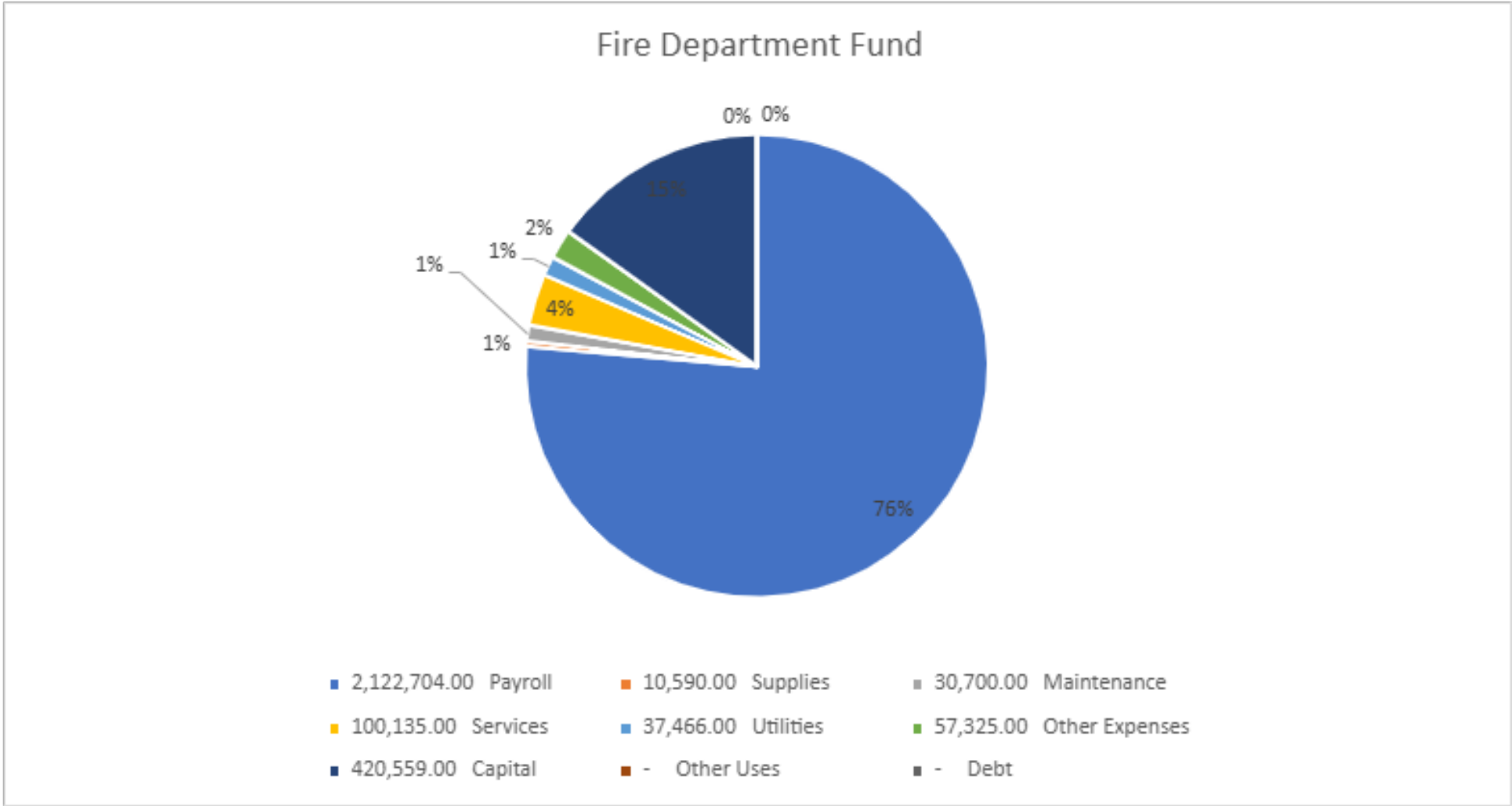
PURPOSE:

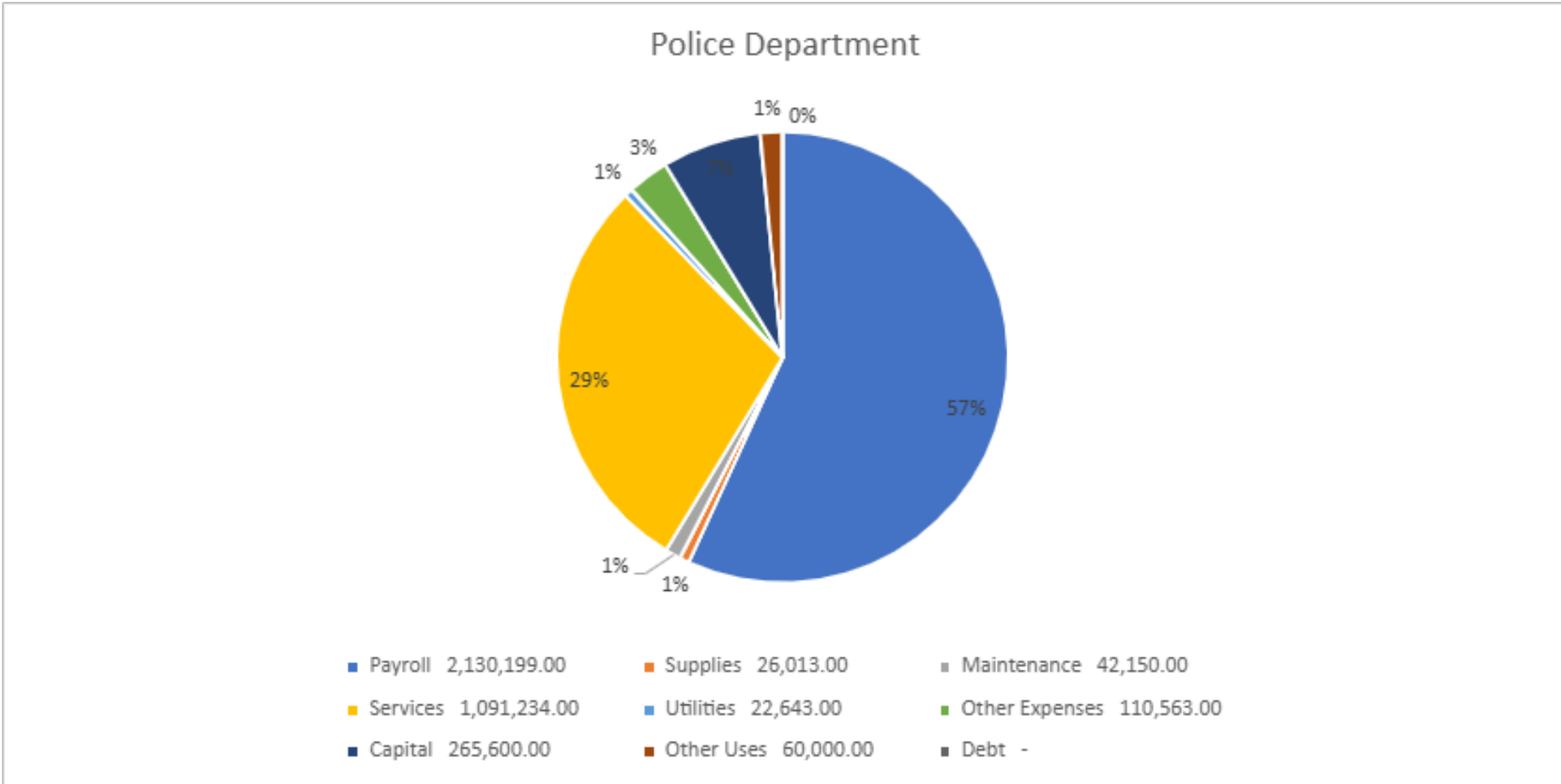
BACKGROUND:

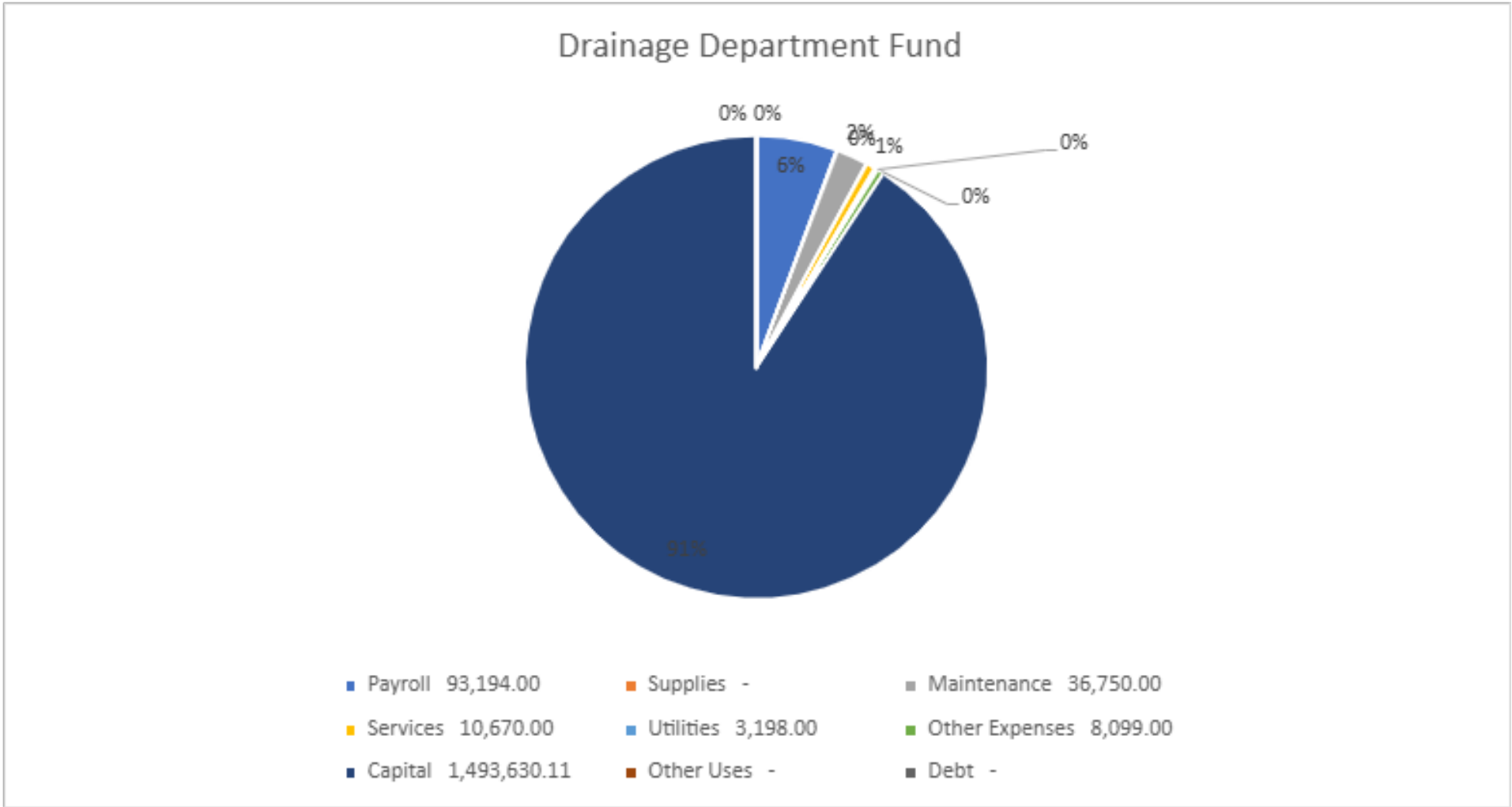
RECOMMENDATION:

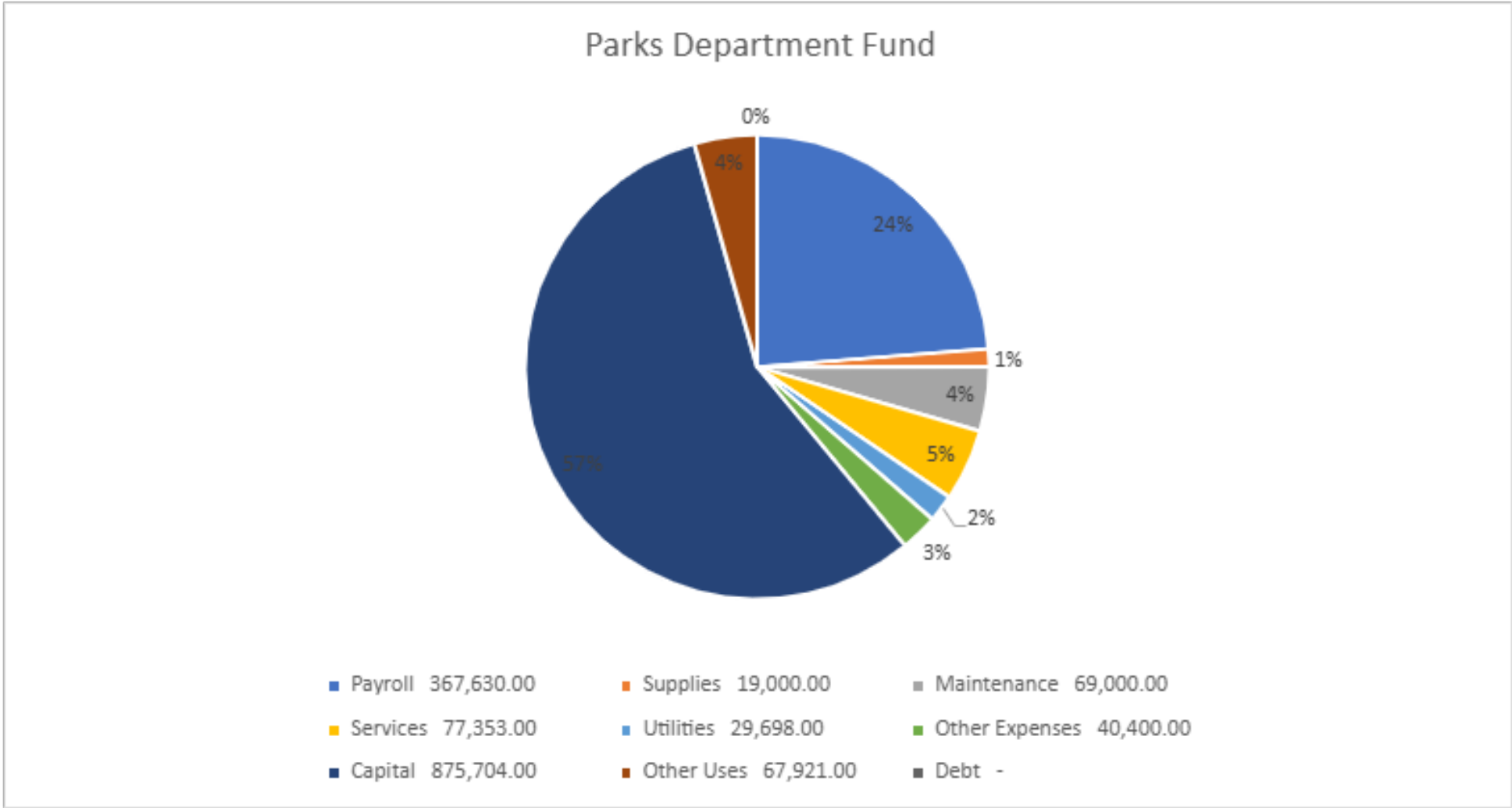
City of Neosho
Expense by Fund FY2026

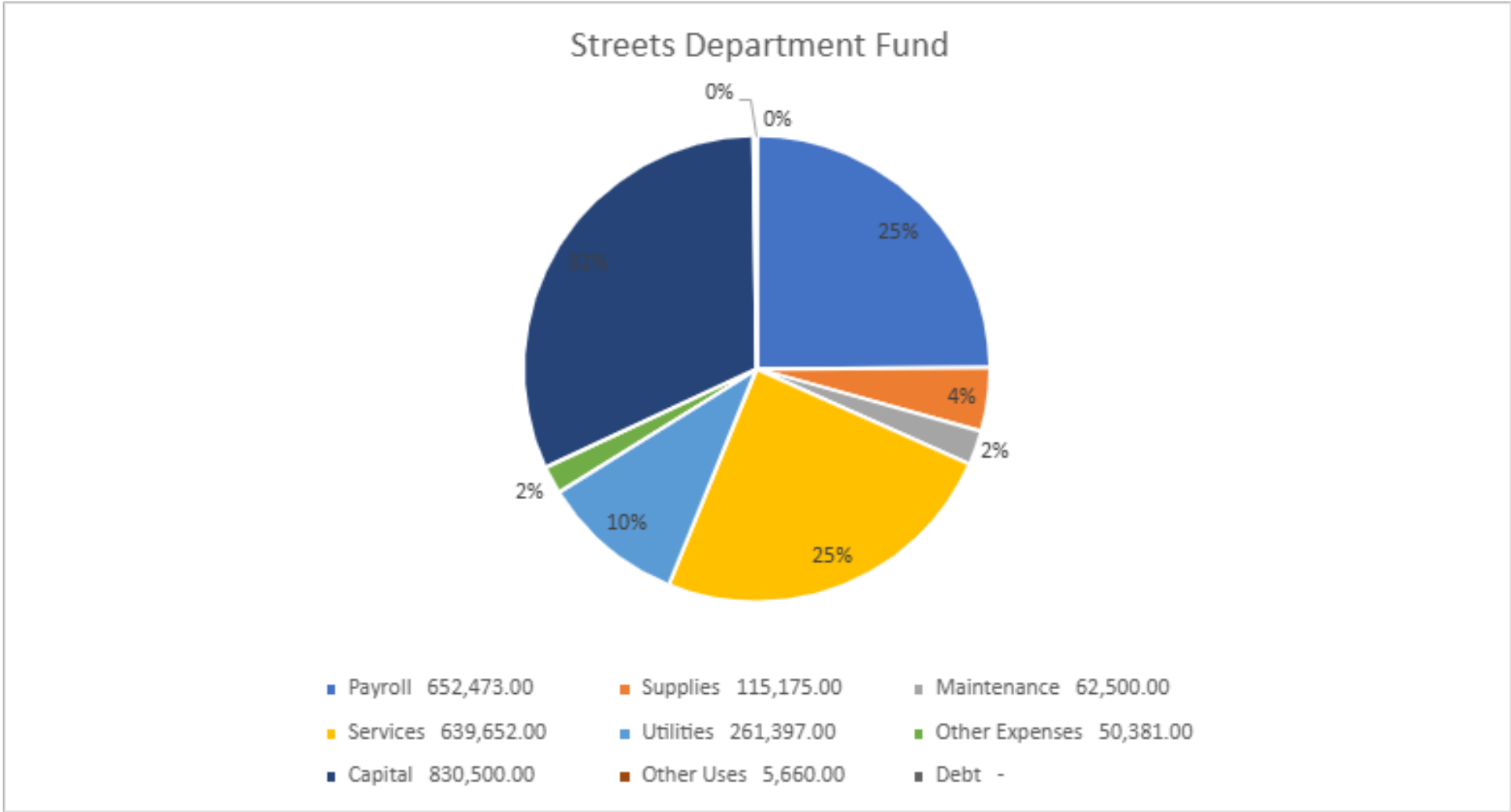




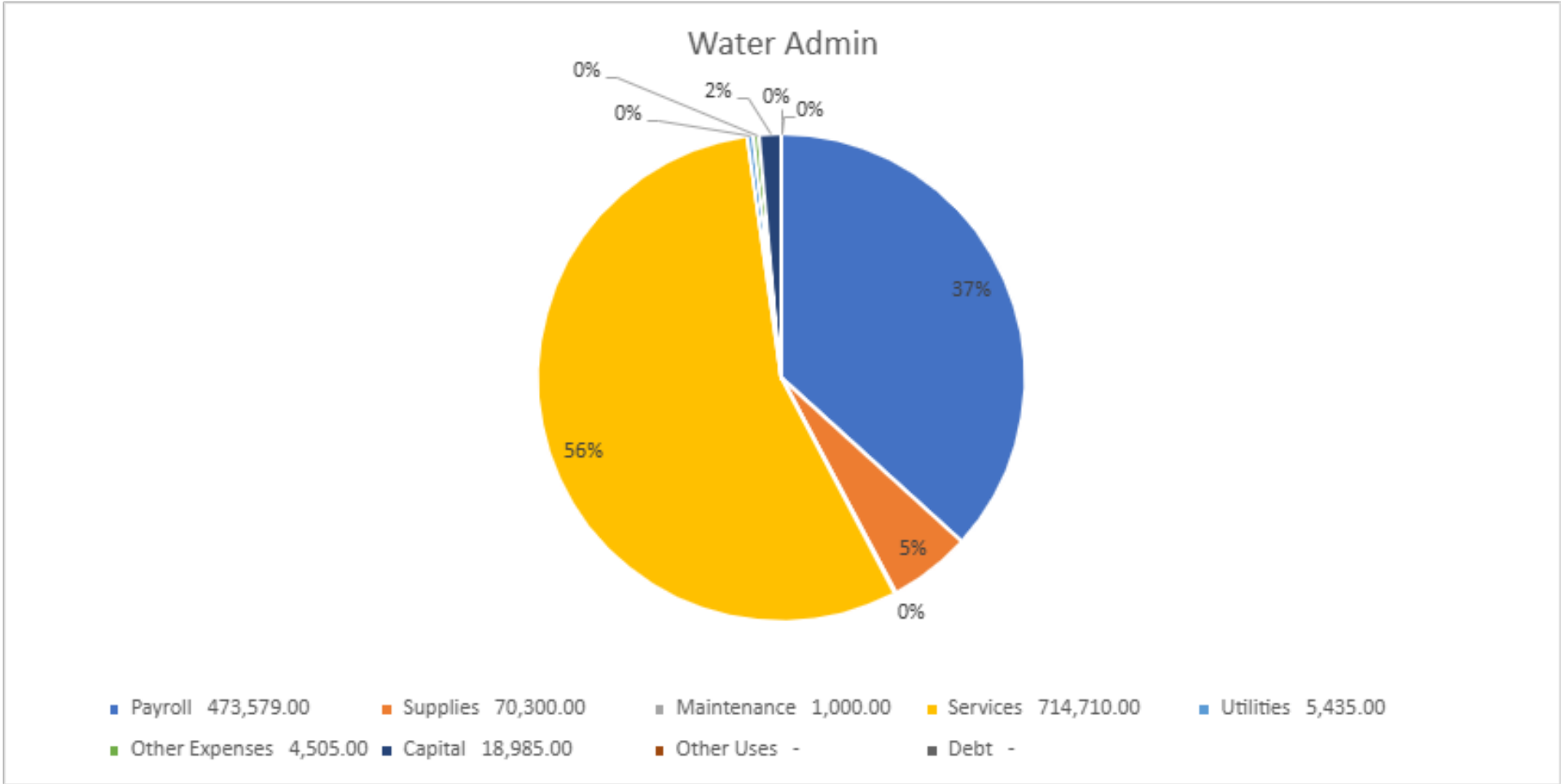


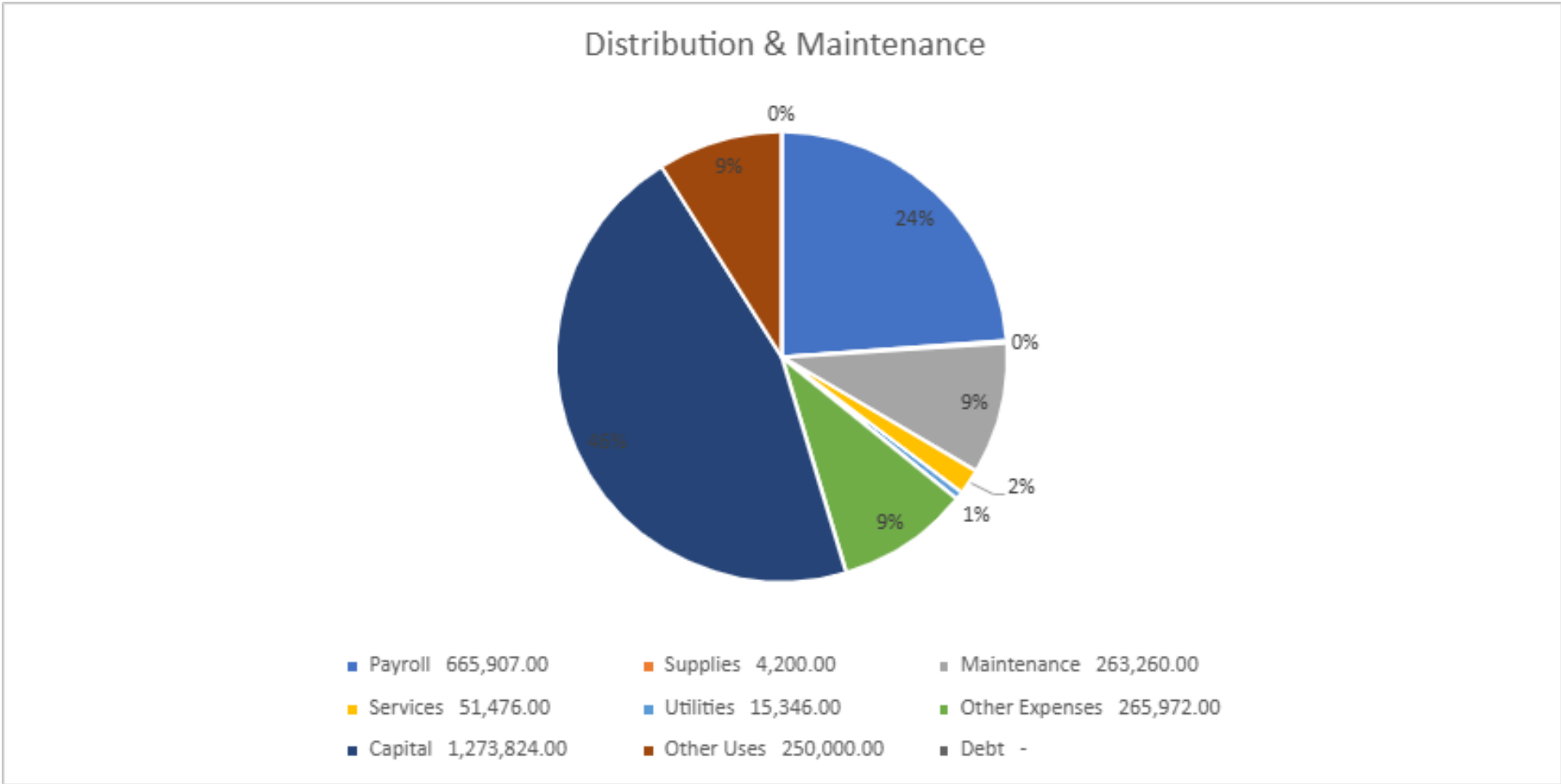


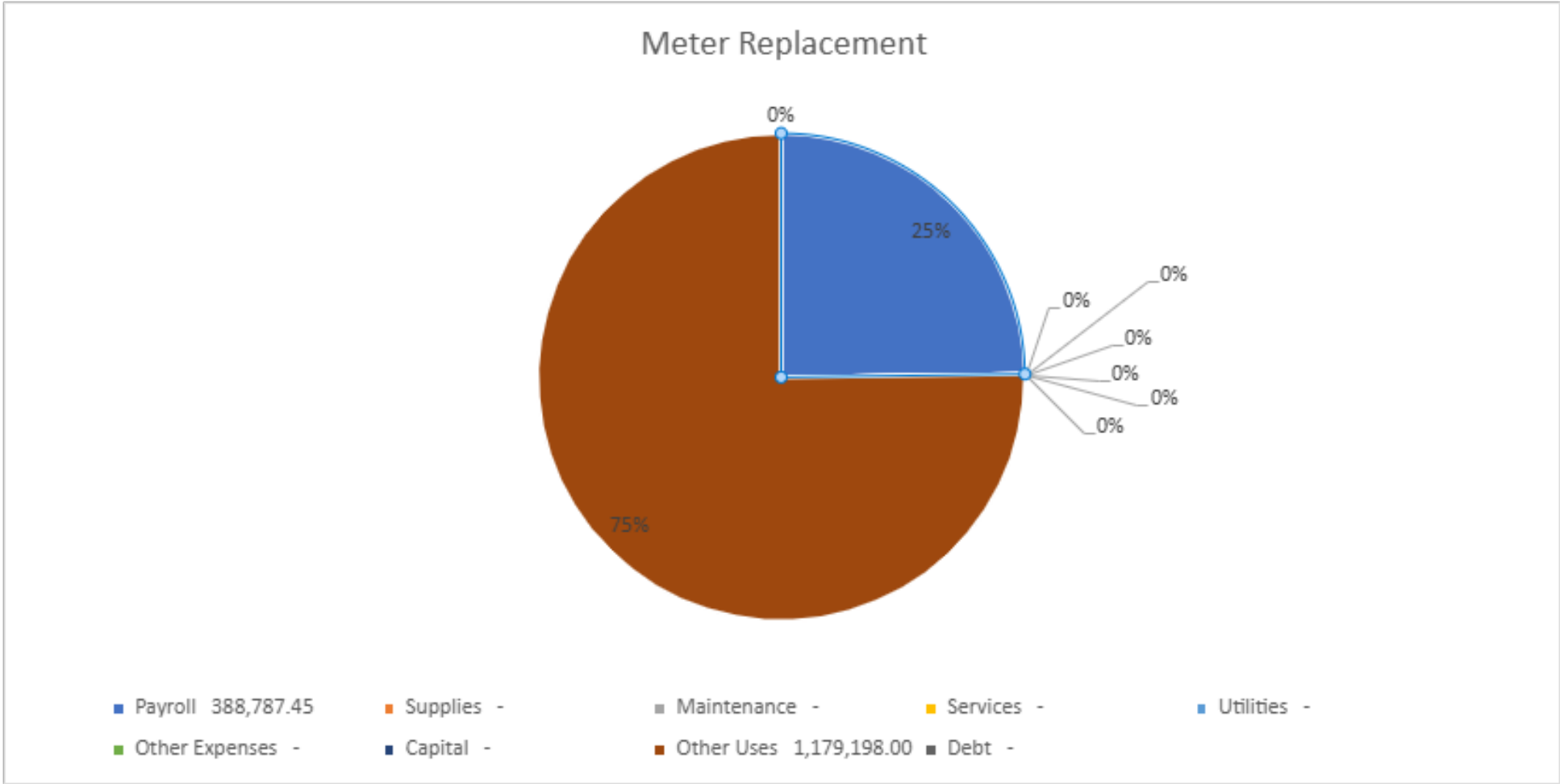




City of Neosho
Expense by Fund FY2026







City of Neosho
FY2025-FY2026
Benefit Package

Benefit	Current Cost	Cost of Proposed Plan	Change in Cost
Health Insurance Employee per employee	\$ 803,779.20 \$ 620.20	\$ 826,329.60 \$ 637.60	\$ 22,550.40 \$ 17.40
Health Insurance Dependent	\$ -	\$ 131,644.58	* \$ 131,644.58
* Estimate			
MASA	\$ -	\$ 18,144.00	\$ 18,144.00
Vision	\$ -	\$ 7,814.88	\$ 7,814.88
Total Increase			\$ 181,665.86

Insurance coverage 50% of dependents						
			50%			
Current Rate per employee for dependent coverage	Type of Coverage	Current number of employees with dependent coverage	Annual Per employee	Current enrollment count	Estimated enrollment of 30 at 50%	
\$ 637.60	children	11	\$ 3,825.60	\$ 42,081.60	\$ 74,261.67	
\$ 478.19	Spouse dependent	2	\$ 2,869.14	\$ 5,738.28	\$ 10,126.37	
\$ 1,115.78	family	4	\$ 6,694.68	\$ 26,778.72	\$ 47,256.54	
27 on plan 2019	Children % current enrolled	64.71%	Additional Cost	\$ 74,598.60	\$ 131,644.58	
	Spouse % current enrolled	11.76%				
	Family % current enrolled	23.53%				

	FY2024 Cost	FY2025 Cost	Proposed Cost	Change in Cost
Retirement	\$ 273,148.60	\$ 336,909.64	\$ 584,920.00	\$ 248,010.36